

AUDITING large volume of DATA:

Knowing what's going on!

*If properly explored, your data can tell you what is happening in your organization:
from depicting standard and normal behaviors
to identifying odd patterns and possible fraud cases*

Your data are talking to you - Start listening to them!

KEY OBJECTIVES

- ▲ To obtaining a precise image of what is going on in your company
 - to provide assurance
 - to identify possible fraud occurrences
- ▲ To support your audit engagement
- ▲ To support the controlling functions of your organization

METHOD

Joining strengths in order to deliver !

YOUR input:

Your lists of tests to conduct, based on your working program
Your knowledge of your organization

OUR input:

Our expertise in CAATs (data auditing)
Our expertise in controlling / auditing
Our experience from similar engagements

OUR COMMON achievement:

- ▲ actual picture of what is going on!
- ▲ substantial knowledge of behaviors
- ▲ identification of possible fraud cases
- ▲ drilled down per BU, shop, operator, product line, etc.
- ▲ possibility to automate periodic testings

LOGISTICS and DURATION

Availability of a CAATTs tool (can be provided)
Duration based on scope

KEY STEPS

- ▲ **Definition** of tests
- ▲ **Preparation:** Identification of data needed (fields and filters), data request importation in data analysis tool
- ▲ **Development and execution** of tests
- ▲ **Treatment of results:** analysis, handling of special cases and reporting
- ▲ **Documentation** and scripting

OUTPUT

Tests results are recorded in work program:

- ▲ List of exceptions and odd cases
 - ▲ Overview tables (aged balance, stratification, summary, etc.)
- Test documentation: code (VBA,Script)

TARGET AUDIENCE

Any team or unit involved in the following areas:

- ▲ Auditing (external or internal),
- ▲ Controlling,
- ▲ Fraud Detection and Prevention,
- ▲ Quality Assurance