

## Controlling and Managing risks

# The world of Risk Management :

Is your organization properly structured to control its risks?

*In daily operation, line managers and directors are confronted to risks of various nature that may bare them to meet their objectives.*

*Management responsibilities includes the analysis and the mitigation of those risks.*

### **KEY OBJECTIVES**

Strengthening the risk management structure of your organization by creating a well balanced risk awareness culture :

- ▲ setting up adequate risk controlling tools and environment <== Process
- ▲ using common sense as a risk mitigation tool <== Behavior
- ▲ developing confidence in your own staff capability to control risk <== Culture

### **METHOD**

**We have a unique approach based on processes, behavior and company culture.**

We develop and implement Risk Controlling and Internal Audit functions that provides added values at organization's and customer's levels.

Our implementation of Risk Controlling and Internal Audit functions impacts both operational results and cultural behaviors.

It also impacts positively your staff's motivation and dedication to achieve your organization objectives.

This new risk culture goes far beyond the deployment of check lists and catalogues of controls.

### **OUTPUT**

#### **Risk Controlling:**

Risk framework, Risk register, Risk Map

**Internal Audit:** Audit Chart, Audit procedures, Audit Plan, Audit Programs

**Company Culture:** Training, Communication, Tone from the top

### **KEY STEPS**

- ▲ **Setting up of the Risk Controlling function:** including risk census, risk mapping, periodic reviews
- ▲ **Setting up of the Internal Audit function:** creation of the audit committee, of the audit Charter and publication of manual of procedures
- ▲ **Starting the auditing activities:** establishment of a pluriannual audit plan and of audit programs
- ▲ **Auditing / Reporting / Follow UP**

### **LOGISTICS and DURATION**

- ▲ **Scoping with Executive Management**
- ▲ **On site work** with management and staff
- ▲ **Duration:** usually from 5 to 10 days

### **TARGET PROFILE**

**Audience:** CEO, CFO, COO  
**Organization size:** any (scope adapted to size)  
**Business (Sector):** industries and services  
**Type:** public and private  
**Country:** any